



**SUMMARY OF PROCEEDINGS OF THE TWENTY EIGHTH (28<sup>TH</sup>) ANNUAL GENERAL MEETING OF THE MEMBERS OF GRAVITA INDIA LIMITED HELD ON SATURDAY, 21<sup>ST</sup> NOVEMBER 2020 THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM")**

The Company Secretary explained the absence of Directors, who could not attend the meeting. The requisite quorum was present. The Company Secretary thereafter called the meeting to order and informed about the availability of Statutory Registers and documents referred in the notice for inspection during the meeting through the link appearing on the Central Depository Services Limited ("CDSL") website.

Since Dr. Mahavir Prasad Agarwal, (DIN:00188179) Chairman of the company was not present in the meeting. Therefore, Shri Yogesh Malhotra, (DIN: 05332393) was elected as Chairman of the meeting and took the Chair.

With the permission of Members, the Company Secretary took the Notice as read. He further informed the Members that the Statutory Auditor's Report does not contain any qualifications/observations. whereas the Secretarial Auditor's Report there is one observation which is as under:

"The Board of Directors of the Company at their meeting held on 21st March, 2020 has decided to sell its investment in one of the partnership firm named as "Gravita Metals", J&K, Due to Ongoing Covid-2019 Pandemic and lockdown in the state of Rajasthan declared on 21st March, 2020, the intimation under regulation 30 of Securities and Exchange Board of India (listing obligation and disclosure requirements) regulation, 2015 was submitted delayed on 21st May, 2020 to respective stock exchange(s). Accordingly, the company has not intimated the same within the timelines prescribed in securities and exchange board of India (Listing obligation and disclosure requirements) regulation, 2015."

Thereafter, the following items of business as per the Notice of the Annual General Meeting dated, 21<sup>st</sup> November, 2020 were transacted at the meeting: -

Resolution No.	Resolution	Type of Resolution (Ordinary/Special)
1.	To receive, consider and adopt: a) Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2020 together with the reports of the Board of Directors and Auditors thereon. b) Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2020 together with the report of Auditors thereon.	Ordinary





2.	To confirm the payment of interim dividend of 0.70/- (Rupees Seventy Paise only) per share on equity shares of Rs. 2/- each for the Financial Year ended 31st March, 2020 as final dividend.	Ordinary
3.	To appoint a Director in place of Dr. Mahavir Prasad Agarwal (DIN-00188179), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4.	To consider and approve the revision in remuneration of Mr. Yogesh Malhotra (DIN: 05332393), Whole-time Director and Chief Executive Officer of the company:	Special
5.	To ratify the remuneration of Cost Auditors of the company under section 148 of Companies Act, 2013 for Financial Year 2020-21:	Ordinary

The Company Secretary informed that, the Company had provided remote e-voting facilities, under Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Amended Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which commenced on Wednesday, the 18<sup>th</sup> November, 2020 from 9:00 a.m. (IST) and ended on Friday, 20<sup>th</sup> November, 2020 at 5:00 p.m. (IST), to the Members of the Company whose names appeared in the Register of Members/Depositories as on the cut-off date i.e. Saturday, the 14<sup>th</sup> November 2020, to vote on the resolutions prior to the aforesaid AGM through a platform provided by Central Depository Services (India) Limited.

He further informed the Members, who were present at the meeting and who had not casted their votes through remote e-voting, that the facility for voting at the meeting through e-voting during the meeting. He further informed that Shri Pradeep Pincha, Practicing Company Secretary, Jaipur, who was appointed as Scrutinizer for scrutinizing the remote e-voting and e-voting during the AGM. He further informed that Mr. Pradeep Pincha will submit his report to the Chairman and after approval of the chairman, the results of voting will be declared as per the statutory time limits and the same shall be communicated to the Stock Exchanges and shall also be placed on the website of the Company as well as on website of CDSL.

The Chairman briefed on the workings of the Company and invited Members present in person to make observations and comments, if any on Performance of the Company. Observations and comments were made by the Members and the queries put forth and clarifications sought for by them were answered by the Chairman, suitably.





On the invitation, Members who had registered themselves as speakers, sought clarifications through VC /OAVM on financial statements and business of the Company. Chairman responded to the queries of the Members and provided clarifications.

The Company Secretary informed that, Since the AGM is held through VC, resolutions mentioned in the notice convening this AGM have been already put to vote through remote e-voting. Therefore, there will be no proposing or seconding of resolutions at this meeting. All the members who have joined the meeting and have not cast their vote through remote e-voting, can cast their vote now. The voting will be closed after 15 minutes from the conclusion of this AGM

The Meeting concluded with a vote of thanks to the Chair.

This is for your information and record.

**For Gravita India Limited**

*Nitin Gupta*

**Nitin Gupta  
Company Secretary  
FCS: 9984**

