



**Independent Auditor's Report**  
**Prepared for Consolidation Purposes**

**From:** Swarnkar & Co.  
**Subject:** Component Audit of Navam Lanka Limited for the year ended 31<sup>st</sup> March, 2021  
**To:** R Sogani & Associates, Jaipur, India

We have audited, for the purpose of your audit of the consolidated financial statements of **Gravita Global PTE Limited**, the accompanying Balance Sheet of **Navam Lanka Limited** as at 31<sup>st</sup> March 2021, and Profit & Loss A/c and other reconciliations and information (all collectively referred to as the Fit For Consolidation (FFC) Accounts)

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and presentation of the FFC Accounts in accordance with accounting policies generally accepted in India. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the FFC Accounts that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances. The FFC Accounts has been prepared solely to enable Gravita India Limited to prepare its consolidated financial statements.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the FFC Accounts based on our audit. we conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards on Auditing require that i comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the FFC Accounts are free from material misstatement.





**Swarnkar & Co**

**Chartered Accountants**

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the FFC Accounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the FFC Accounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of the FFC Accounts in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, made by management, as well as evaluating the overall presentation of the FFC Accounts.

We believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the accompanying FFC Accounts for **Navam Lanka Limited** as of **31<sup>st</sup> March, 2021** and for the year then ended has been prepared, in all material respects, in accordance with accounting principles generally accepted in India.

### **Restriction on Use and Distribution**

These FFC Accounts have been prepared for purposes of providing information to **Gravita Globle Pte Ltd.** to enable it to prepare the consolidated financial statements of the Group. As a result, these FFC Accounts are not a complete set of financial statements of Gravita Global Pte Ltd. in accordance with the accounting principles generally accepted in India and is not intended to give a true and fair view of the financial position of **Navam Lanka Limited** as of *31<sup>st</sup> March 2021*, and of its financial performance, in accordance with the accounting principles generally accepted in India. The financial information may, therefore, not be suitable for another purpose.

**For Swarnkar & Co.**

**Chartered Accountants**

**Firm Reg. No.:- 025928C**

**Deepak Kumar Swarnkar**  
**(Proprietor)**

**M. No:-424940**

**Date: 17-05-2021**

**UDIN: 21424940AAAACN6406**



S-4, Jai Hanuman Plaza, Laxmi Colony, Near Stadium Sanganer, Jaipur (Raj) 302029

Mob. +91-9928939819 | Email id: swarnkarandco@gmail.com



**Navam Lanka Limited**  
**Balance sheet as at March 31, 2021**


(All amounts in Rs. lacs, unless otherwise stated)

Particulars	Note	As at March 31, 2021	As at March 31, 2020
<b>I. ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	2	307.30	396.20
Capital work-in-progress	3	50.55	10.33
Right-to-Use assets	4	50.76	45.98
Other intangible assets	5	-	0.12
<b>Financial assets</b>			
Loans	6	2.56	6.74
Other non current assets	7	17.04	-
<b>Current assets</b>			
Inventories	8	627.82	636.07
<b>Financial Assets</b>			
Trade receivables	9	1,407.19	699.13
Cash and cash equivalents	10	42.64	68.15
Other current assets	7	16.18	42.76
<b>TOTAL ASSETS</b>		<b>2,522.04</b>	<b>1,905.48</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	11	409.63	409.63
Other equity	12	1,470.30	673.63
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
<b>Financial Liabilities</b>			
Lease Liability	13	42.80	46.45
Provisions	14	34.26	30.69
<b>Current liabilities</b>			
<b>Financial Liabilities</b>			
Borrowings	15	420.97	672.62
Lease liabilities	13	5.05	5.46
Trade payables	16	-	-
Total outstanding due of micro and small enterprises		-	-
Total outstanding due of creditors other than micro and small enterprises		57.63	43.94
Other current liabilities	17	12.65	13.17
Current tax liabilities (net)		68.75	9.89
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>2,522.04</b>	<b>1,905.48</b>


The accompanying summary of significant accounting policies and other explanatory information are an integral part of the standalone financial statements.

For Swarnkar & Co  
Chartered Accountants  
Firm's Registration No.: 025928C

For and on behalf of the Board of Directors

  
Deepak Kumar Swarnkar  
Proprietor  
Membership No: 424940  
Place : Jaipur  
Date : 17-05-2021



  
Rajat Sharma  
Director


Navam Lanka Limited  
Statement of profit and loss for the year ended on March 31, 2021

(All amounts in Rs. lacs, unless otherwise stated)

Particulars	Note	For the year ended March 31, 2021	For the year ended March 31, 2020
<b>I Income</b>			
Revenue from operations	18	5,473.92	5,562.90
<b>Total income (I)</b>		<b>5,473.92</b>	<b>5,562.90</b>
<b>II Expenses</b>			
Cost of materials consumed	19	4,035.68	4,264.13
Changes in inventories of finished goods, Stock-in-trade and work-in-progress	20	(38.76)	36.35
Employee benefits expense	21	217.82	198.17
Finance costs	22	28.01	25.17
Depreciation and amortisation expense	23	34.81	33.49
Other expenses	24	145.54	190.59
<b>Total expenses (IV)</b>		<b>4,423.10</b>	<b>4,747.90</b>
<b>III Profit before tax (I + II)</b>		<b>1,050.82</b>	<b>815.00</b>
<b>IV Tax expense</b>	25		
Current tax		144.97	108.76
		<b>144.97</b>	<b>108.76</b>
<b>V Profit for the year (III - IV)</b>		<b>905.85</b>	<b>706.24</b>
<b>VI Other comprehensive income</b>			
Items that may be reclassified to profit or loss			
Foreign currency translation reserve		(109.18)	(0.46)
<b>Other comprehensive income</b>		<b>(109.18)</b>	<b>(0.46)</b>
<b>VII Total comprehensive income for the year (V + VI)</b>		<b>796.67</b>	<b>705.78</b>


The accompanying summary of significant accounting policies and other explanatory information are an integral part of the standalone financial statements.

For Swarnkar & Co  
Chartered Accountants  
Firm's Registration No.: 025928C

  
Deepak Kumar Swarnkar  
Proprietor  
Membership No: 424940  
Place : Jaipur  
Date : 17-05-2021



For and on behalf of the Board of Directors

  
Rajat Sharma  
Director

**Navam Lanka Limited**  
**Statement of changes in equity for the year ended March 31, 2021**

(All amounts in Rs. lacs, unless otherwise stated)

**(a) Equity share capital**

Particulars	As at March 31, 2021	As at March 31, 2020
Balance as at the beginning of the year	409.63	409.63
Add: shares issued during the year	-	-
<b>Closing balance at the end of the year</b>	<b>409.63</b>	<b>409.63</b>

**Other equity**

Particulars	Reserve and surplus	Foreign currency translation reserve	Total
	Retained earnings		
Balance as at April 1, 2019	645.31	(65.17)	580.14
Profit for the year	706.24	-	706.24
Other comprehensive income for the year	-	(0.46)	(0.46)
<b>Total comprehensive income for the year</b>	<b>706.24</b>	<b>(0.46)</b>	<b>705.78</b>
Adjustment on adoption of Ind AS-116 (refer note 17)	(14.81)	-	(14.81)
Transactions with owners in their capacity as owners - Interim equity dividend paid (including tax thereon)	(597.48)	-	(597.48)
<b>Balance as at March 31, 2020</b>	<b>739.26</b>	<b>(65.63)</b>	<b>673.63</b>
Profit for the year	905.85	-	905.85
Other comprehensive income for the year	-	(109.18)	(109.18)
<b>Total comprehensive income for the year</b>	<b>905.85</b>	<b>(109.18)</b>	<b>796.67</b>
<b>Balance as at March 31, 2021</b>	<b>1,645.11</b>	<b>(174.81)</b>	<b>1,470.30</b>

The accompanying summary of significant accounting policies and other explanatory information are an integral part of the standalone financial statements.

For Swarnkar & Co  
Chartered Accountants  
Firm's Registration No.: 025928C

Deepak Kumar Swarnkar  
Proprietor  
Membership No: 424940  
Place : Jaipur  
Date : 17-05-2021



For and on behalf of the Board of Directors

*Rajat Sharma*  
Rajat Sharma  
Director

Date : 17-05-2021



**Navam Lanka Limited**  
**Cash Flow Statement for the year ended March 31, 2021**

(All amounts in Rs. lacs, unless otherwise stated)

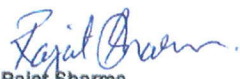
Particulars	For the year ended March 31, 2021		For the year ended March 31, 2020	
<b>A. Cash flow from operating activities</b>				
Profit before extraordinary items and tax		1,050.82		815.00
Adjustments for :				
Depreciation and amortisation	34.81		33.49	
Loss/(Profit) on sale of fixed assets	32.16		12.97	
Finance Cost	28.01		25.17	
Written off/provision for doubtful trade receivables, loans and advances	3.98		5.79	
		98.96		77.42
<b>Operating profit before working capital changes</b>		1,149.78		892.42
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	8.25		(2.94)	
Trade receivables	(712.04)		(197.13)	
Other non-current and current assets	9.54		(14.08)	
Long-term loans and advances	4.18		(0.07)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	13.69		(57.81)	
Other current liabilities	(0.52)		13.13	
Long term and Short term Provisions	3.57		4.21	
		(673.33)		(254.69)
<b>Cash generated from operations</b>		476.45		637.73
Income taxes paid		(86.11)		(154.39)
Foreign currency translation reserve		(109.18)		(0.46)
<b>Net cash flow (used) / from operating activities (A)</b>		281.16		482.88
<b>B. Cash flow from investing activities</b>				
Net capital expenditure on property, plant and equipment	(16.67)		(57.34)	
<b>Net cash flow from / (used in) investing activities (B)</b>		(16.67)		(57.34)
<b>C. Cash flow from financing activities</b>				
Proceeds from long-term & Short term borrowings (net)	(251.65)		259.91	
movemnt in lease liab & ROU	(15.50)		(15.37)	
Finance cost	(22.85)		(19.99)	
Dividends paid			(597.48)	
<b>Net cash flow from / (used in) financing activities (C)</b>		(290.00)		(372.93)
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		(25.51)		52.61
Cash and cash equivalents at the beginning of the year		68.15		15.54
<b>Cash and cash equivalents at the end of the year</b>		42.64		68.15

For Swarnkar & Co  
Chartered Accountants  
Firm's Registration No.: 025928C

  
Deepak Kumar Swarnkar  
Proprietor  
Membership No: 424940  
Place : Jaipur  
Date : 17-05-2021



For and on behalf of the Board of Directors

  
Rajat Sharma  
Director

**Navam Lanka Limited**  
**Summary of significant accounting policies and other explanatory information**  
**For the year ended March 31, 2021**

**Note 2 - Property, plant and equipment**

(All amounts in Rs. lacs, unless otherwise stated)

Particulars	Buildings	Plant and equipments	Office Equipment	Computer and accessories	Furniture and fixtures	Vehicles	Total
Gross carrying amount							
As at April 1, 2019	107.20	239.12	3.09	0.42	1.02	39.03	389.88
Additions during the year	5.83	39.52	4.80	0.15	0.88	-	51.18
Disposals/ adjustments	-	64.04	-	-	-	-	64.04
Foreign currency translation difference	1.16	(16.39)	0.05	0.02	0.01	0.42	(14.73)
As at March 31, 2020	114.19	326.29	7.94	0.59	1.91	39.45	490.37
Additions during the year	-	0.88	0.15	0.33	-	-	1.36
Disposals/ adjustments	-	(66.40)	-	-	-	-	(66.40)
Foreign currency translation difference	(8.39)	(17.83)	(0.59)	(0.08)	(0.14)	(2.90)	(29.93)
As at March 31, 2021	105.80	242.94	7.50	0.84	1.77	36.55	395.40
Accumulated depreciation							
As at April 1, 2019	19.00	38.30	1.02	0.26	0.31	7.93	66.82
Charge for the year	6.41	19.78	0.94	0.11	0.28	4.25	31.77
Disposals/ adjustments	-	(5.25)	-	-	-	-	(5.25)
Foreign currency translation difference	0.23	0.47	0.02	0.00	0.00	0.10	0.82
As at March 31, 2020	25.64	53.30	1.98	0.37	0.59	12.28	94.16
Charge for the year	6.54	20.34	1.57	0.13	0.38	4.23	33.21
Disposals/ adjustments	-	(34.24)	-	-	-	-	(34.24)
Foreign currency translation difference	(2.32)	(1.14)	(0.26)	(0.05)	(0.07)	(1.17)	(5.01)
As at March 31, 2021	29.86	38.26	3.29	0.45	0.90	15.34	88.12
Net carrying value							
As at March 31, 2021	75.94	204.68	4.21	0.39	0.87	21.21	307.30
As at March 31, 2020	88.55	272.99	5.96	0.22	1.32	27.17	396.20

**Note 3 - Capital work-in-progress**

Particulars	Balance as at April 1, 2019	Net movement during the year	Balance as at March 31, 2020	Net movement during the year	Balance as at March 31, 2021
Capital work-in-progress	70.87	(60.54)	10.33	40.22	50.55





**Navam Lanka Limited**  
**Summary of significant accounting policies and other explanatory information**  
**For the year ended March 31, 2021**

(All amounts in Rs. lacs, unless otherwise stated)

**Note 4 - Right-of-use assets**

Particulars	Land	Total
<b>Gross carrying amount</b>		
<b>As at April 1, 2019</b>		
Additions during the year	47.09	47.09
Foreign currency translation difference	0.22	0.22
<b>As at March 31, 2020</b>	<b>47.31</b>	<b>47.31</b>
Additions during the year	10.24	10.24
Disposals/ adjustments	-	-
Foreign currency translation difference	(4.15)	(4.15)
<b>As at March 31, 2021</b>	<b>53.40</b>	<b>53.40</b>
<b>Accumulated depreciation</b>		
<b>As at April 1, 2019</b>		
Charge for the year	1.32	1.32
Foreign currency translation difference	0.01	0.01
<b>As at March 31, 2020</b>	<b>1.33</b>	<b>1.33</b>
Charge for the year	1.50	1.50
Disposals/ adjustments	-	-
Foreign currency translation difference	(0.19)	(0.19)
<b>As at March 31, 2021</b>	<b>2.64</b>	<b>2.64</b>
<b>Net carrying value</b>		
<b>As at March 31, 2020</b>	<b>45.98</b>	<b>45.98</b>
<b>As at March 31, 2021</b>	<b>50.76</b>	<b>50.76</b>

**Note 5 - Other intangible assets**

Particulars	Computer Software	Total
<b>Gross carrying amount</b>		
<b>As at April 1, 2019</b>	1.62	1.62
Foreign currency translation difference	0.02	0.02
<b>As at March 31, 2020</b>	<b>1.64</b>	<b>1.64</b>
Foreign currency translation difference	(0.12)	(0.12)
<b>As at March 31, 2021</b>	<b>1.52</b>	<b>1.52</b>
<b>Accumulated depreciation</b>		
<b>As at April 1, 2019</b>	1.10	1.10
Charge for the year	0.41	0.41
Foreign currency translation difference	0.01	0.01
<b>As at March 31, 2020</b>	<b>1.52</b>	<b>1.52</b>
Charge for the year	0.12	0.12
Foreign currency translation difference	(0.12)	(0.12)
<b>As at March 31, 2021</b>	<b>1.52</b>	<b>1.52</b>
<b>Net carrying value</b>		
<b>As at March 31, 2020</b>	<b>0.12</b>	<b>0.12</b>
<b>As at March 31, 2021</b>	<b>-</b>	<b>-</b>





Navam Lanka Limited  
Summary of significant accounting policies and other explanatory information  
For the year ended March 31, 2021

(All amounts in Rs. lacs, unless otherwise stated)

**Note 6 - Non-current loans**

Particulars	As at March 31, 2021	As at March 31, 2020
Security deposits	2.56	6.74
<b>Total</b>	<b>2.56</b>	<b>6.74</b>

**Note 7 - Other assets**

Particulars	As at March 31, 2021	As at March 31, 2020
<b>Non-current (unsecured, considered good)</b>		
Balance with government authorities	17.04	-
<b>Total</b>	<b>17.04</b>	<b>-</b>
<b>Current (unsecured, considered good)</b>		
Advances to vendors	5.16	13.23
Advances to employees	0.72	0.36
Prepaid expenses	10.30	10.39
Balance with government authorities	-	18.78
<b>Total</b>	<b>16.18</b>	<b>42.76</b>

**Note 8 - Inventories**

Particulars	As at March 31, 2021	As at March 31, 2020
Raw materials	99.21	132.97
Work-in-progress	354.37	157.04
Finished goods (other than those acquired for trading)	55.91	214.48
Stores and spares	97.54	102.13
Consumables	20.79	29.45
<b>Total</b>	<b>627.82</b>	<b>636.07</b>

**Note 9 - Trade receivables**

Particulars	As at March 31, 2021	As at March 31, 2020
Trade receivables - considered good	1,407.19	699.13
<b>Total</b>	<b>1,407.19</b>	<b>699.13</b>

**Note 10 - Cash and cash equivalents**

Particulars	As at March 31, 2021	As at March 31, 2020
Balances with banks		
- in current accounts	40.75	65.17
Cash on hand	1.89	2.98
<b>Total</b>	<b>42.64</b>	<b>68.15</b>

**Note 11 - Equity Share**

Particulars	As at March 31, 2021	As at March 31, 2020
<b>Authorised</b>		
8,96,344 equity shares of LKR 100 each	896.34 lacs LKR	896.34 lacs LKR
<b>Issued, subscribed and fully paid up</b>		
8,96,344 equity shares of LKR 100 each	409.63	409.63
<b>Total</b>	<b>409.63</b>	<b>409.63</b>



**Navam Lanka Limited**  
**Summary of significant accounting policies and other explanatory information**  
**For the year ended March 31, 2021**

(All amounts in Rs. lacs, unless otherwise stated)

**Note 12 - Other equity**

Particulars	As at March 31, 2021	As at March 31, 2020
Reserves and surplus		
Retained earnings	1,470.30	673.63
<b>Total</b>	<b>1,470.30</b>	<b>673.63</b>

**Note 13 - Lease liabilities**

Particulars	As at March 31, 2021	As at March 31, 2020
Non current	42.80	46.45
Current	5.05	5.46
<b>Total</b>	<b>47.85</b>	<b>51.91</b>

**Note 14 - Non-current provisions**

Particulars	As at March 31, 2021	As at March 31, 2020
Provision for employee benefits for:		
- Gratuity	29.71	26.81
- Compensated absences	4.55	3.88
<b>Total</b>	<b>34.26</b>	<b>30.69</b>

**Note 15 - Current borrowings**

Particulars	As at March 31, 2021	As at March 31, 2020
Secured loans - from banks		
Cash credit	420.97	672.62
<b>Total</b>	<b>420.97</b>	<b>672.62</b>

**Note 16 - Trade payables**

Particulars	As at March 31, 2021	As at March 31, 2020
Total outstanding dues of micro and small enterprises <sup>(i)</sup>	-	-
Total outstanding dues of creditors other than micro and small enterprises <sup>(ii)</sup>	57.63	43.94
<b>Total</b>	<b>57.63</b>	<b>43.94</b>

(i) On the basis of confirmation obtained from suppliers who have registered themselves under the Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act, 2006) and based on the information available with the Company, dues disclosed as per the Micro, Small and Medium Enterprise Development Act, 2006 ('MSMED Act, 2006') at the year end are mentioned below. The same has been relied upon by the auditors.

Particulars	As at March 31, 2021	As at March 31, 2020
i. Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	-
ii. Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
iii. The amount of interest paid by the buyer in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
iv. The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Act	-	-
v. The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
vi. The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-





Navam Lanka Limited  
Summary of significant accounting policies and other explanatory information  
For the year ended March 31, 2021

(All amounts in Rs. lacs, unless otherwise stated)

**Note 17 - Other current liabilities**

Particulars	As at March 31, 2021	As at March 31, 2020
Advance received from customers	10.05	10.63
Contractually reimbursable expenses to related parties	1.28	2.51
Statutory remittances	1.32	0.03
<b>Total</b>	<b>12.65</b>	<b>13.17</b>

**Note 18 - Revenue from operations**

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
<b>Sale of products</b>		
Manufactured goods	5,470.60	5,559.97
<b>Other operating revenues</b>		
Scrap Sales	3.32	2.93
<b>Total</b>	<b>5,473.92</b>	<b>5,562.90</b>

**Note 19 - Cost of material consumed**

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Raw materials and bought out components consumed	4,035.68	4,264.13
<b>Total</b>	<b>4,035.68</b>	<b>4,264.13</b>

**Note 20 - Changes in inventory of finished goods, work-in-progress and traded goods**

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
<b>Opening stock</b>		
Finished goods	214.48	160.51
Work-in-progress	157.04	247.36
<b>Less: Closing stock</b>		
Finished goods	55.91	214.48
Work-in-progress	354.37	157.04
<b>Change in inventory of finished goods, work-in-progress and traded goods</b>	<b>(38.76)</b>	<b>36.35</b>

**Note 21 - Employee benefits expense**

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Salaries and wages	193.04	170.15
Contribution to provident and other funds	11.81	12.09
Staff welfare expenses	12.97	15.93
<b>Total</b>	<b>217.82</b>	<b>198.17</b>

**Note 22 - Finance cost**

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
<b>Interest costs on</b>		
- Borrowings	22.85	19.99
- Lease liabilities	5.16	5.18
<b>Total</b>	<b>28.01</b>	<b>25.17</b>

**Note 23 - Depreciation and amortisation expense**

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Depreciation of Property, Plant and Equipment	33.19	31.76
Amortisation of intangible assets	0.12	0.41
Depreciation of Right-of-use assets	1.50	1.32
<b>Total</b>	<b>34.81</b>	<b>33.49</b>



**Navam Lanka Limited**  
**Summary of significant accounting policies and other explanatory information**  
**For the year ended March 31, 2021**

(All amounts in Rs. lacs, unless otherwise stated)

**Note 24 - Other expenses**

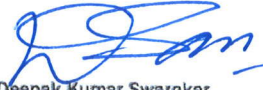
Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Power and fuel	27.08	29.39
Rates and taxes	0.10	-
Legal and professional	4.95	3.58
Repairs and maintenance		
-Plant & machinery	52.11	72.80
-Buildings	5.36	7.12
-Others	8.81	7.62
Freight and forwarding	22.98	29.86
Travelling and conveyance	9.10	10.81
Insurance	1.54	1.59
Rent	3.17	3.13
Sales commission	-	15.74
Advertising and sales promotion	1.41	2.08
Communication	1.87	2.01
Printing and stationery	0.44	0.83
Donations and contributions	-	0.04
Payment to auditors	0.81	1.02
Written off/provision for doubtful trade receivables, loans and advances	3.98	5.79
Net loss on foreign currency transactions and translation	(51.43)	(36.50)
Loss on property plant and equipment discarded/scrap/written off	32.16	12.97
Expenditure on Corporate Social Responsibility	0.05	1.34
Bank charges	9.12	7.38
Vehicle Running Expenses	2.10	2.51
Miscellaneous expenses	9.83	9.48
<b>Total</b>	<b>145.54</b>	<b>190.59</b>

**Note 25 - Tax expense**

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Current Tax		
In respect of current year	144.97	108.76
<b>Total</b>	<b>144.97</b>	<b>108.76</b>

**Note 26** - The figures of previous year have been regrouped/ reclassified to make them comparative with those of current year wherever considered necessary.

For Swarnkar & Co  
Chartered Accountants  
Firm's Registration No.: 025928C

  
**Deepak Kumar Swarnkar**  
Proprietor  
Membership No: 424940  
Place : Jaipur  
Date : 17-05-2021



For and on behalf of the Board of Directors

  
**Rajat Sharma**  
Director