

GRAVITA NETHERLANDS B.V.
 BALANCE SHEET AS AT 31st MARCH 2016

PARTICULARS	Notes	Amount In USD	
		As at 31st March 2016	As at 31st March 2015
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1	24,338	24,338
Reserves & Surplus	2	3,607,152	3,028,363
		<u>3,631,489</u>	<u>3,052,701</u>
Non-Current Liabilities			
Long Term Borrowings	3	267,187	81,815
		<u>267,187</u>	<u>81,815</u>
Current Liabilities			
Trade Payables	4	5,000	279
Short Term Provisions	5	8,620	-
		<u>13,620</u>	<u>279</u>
TOTAL		<u><u>3,912,297</u></u>	<u><u>3,134,794</u></u>
ASSETS			
Non Current Assets			
Non Current Investments	6	2,470,540	1,886,790
Long Term Loans and Advances	7	1,385,795	1,245,985
		<u>3,856,335</u>	<u>3,132,776</u>
Current Assets			
Cash and Bank Balances	8	55,961	2,019
		<u>55,961</u>	<u>2,019</u>
TOTAL		<u><u>3,912,297</u></u>	<u><u>3,134,794</u></u>

Date: 06.05.2016

For & on behalf of the Board of Director


 Gravita Global Pte Ltd.
 (Corporate Director)



GRAVITA NETHERLANDS B.V.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31st MARCH 2016

PARTICULARS	Notes	Amount In USD	
		Period ended 31st March 2016	Period ended 31st March 2015
INCOME			
Revenue from Investment	9	721,209	821,799
Other Income	10	34,108	26,908
Total Revenue (I)		755,318	848,707
EXPENDITURES			
Finance Costs	11	1,749	1,066
Other Expenses	12	174,780	100,195
Total Expenses (II)		176,529	101,261
Profit Before Exceptional, Extraordinary Items & Tax (I-II)		578,789	747,446
Add: Exceptional Items	13	-	-
Profit Before Extraordinary Items & Tax		578,789	747,446
Extraordinary Items			
Prior Period Income		-	-
Profit Before Tax		578,789	747,446
Less: Tax Expense			
Prior Period Tax		-	-
Current Tax		-	-
Deferred Tax		-	-
Net Profit for the year		578,789	747,446
EARNINGS PER SHARE (EPS)			
	14		
Basic (Annual)		3,210	4,146
Diluted (Annual)		3,210	4,146

Date: 06.05.2016

For & on behalf of the Board of Directors


 Gravita Global Pte Ltd.
 (Corporate Director)


NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD 1st APRIL 2015 TO 31st MARCH 2016

AMOUNT IN USD		
	As At 31st March 2016	As At 31st March 2015
1. SHARE CAPITAL		
Authorized Equity Share Capital (900 Shares of 135.21 USD Each)	121,689	121,689
Issued, Subscribed & Paid up Capital (180 Shares of 135.21 USD Each Fully paid up)	24,338	24,338
	24,338	24,338
2. RESERVES AND SURPLUS	As At 31st March 2016	As At 31st March 2015
Surplus/(deficit) in the statement of profit and loss		
Opening balance	1,633,140	885,694
Profit for the year	578,789	747,446
Net Surplus	2,211,929	1,633,140
Securities premium	1,395,223	1,395,223
Total reserves and surplus	3,607,152	3,028,363
3. LONG-TERM BORROWINGS		
Particulars	As At 31st March 2016	As At 31st March 2015
Secured		
Term loans		
- Others	267,187	81,815
Total	267,187	81,815
4. TRADE PAYABLES	As At 31st March 2016	As At 31st March 2015
Trade Payables other than Micro & small enterprises #	5,000	279
Total	5,000.24	278.78
5. SHORT TERM PROVISIONS	As At 31st March 2016	As At 31st March 2015
Other provisions		
Provision For Administration Exp	8,620	
Total	8,620	-

NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD 1st APRIL 2015 TO 31st MARCH 2016

6. NON CURRENT INVESTMENTS	As At 31st March 2016	As At 31st March 2015
Long term		
(At cost as reduced by diminution in value)		
Investment in equity instruments of subsidiaries	-	-
Investment in Navam Lanka Limited	1,033,000	1,033,000
Investment in Gravita Senegal S.A.U	830,000	830,000
Investment in Gravita Nicaragua S.A	3,790	3,790
Investment in Gravita Trinidad & Tobago Ltd.	-	20,000
Investment in Gravita Mozambique Lda	563,750	-
Investment in Gravita USA INC	40,000	-
Aggregate amount of unquoted investments	2,470,540	1,886,790
7. LONG TERM LOANS AND ADVANCES	As At 31st March 2016	As At 31st March 2015
7.1 Loans and advances to Related parties		
Unsecured and Considered Good	1,346,055	1,227,489
Total (A)	1,346,055	1,227,489
Receivable on behalf of T & T	2,064	-
7.2 Advance income tax		
Unsecured and Considered Good	37,676	18,497
Total (B)	37,676	18,497
Total (A + B)	1,385,795	1,245,985
8. CASH AND CASH EQUIVALENT	As At 31st March 2016	As At 31st March 2015
Balances with banks:		
- current accounts	55,961	2,019
Total	55,961	2,019
9. REVENUE FROM OPERATIONS	01.04.15 to 31.03.16	01.04.14 to 31.03.15
Revenue from Investment		
Dividend From Non-trade non-current investments in Subsidiaries	721,209	821,799
Revenue from operations	721,209	821,799
10. OTHER INCOME	01.04.15 to 31.03.16	01.04.14 to 31.03.15
Interest income on:		
Interest income current investments in Related Parties	34,108	26,908
Total	34,108	26,908
11. FINANCE COSTS	01.04.15 to 31.03.16	01.04.14 to 31.03.15
Interest Expenses:		
- Borrowings	1,749	1,066
TOTAL	1,749	1,066

NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD 1st APRIL 2015 TO 31st MARCH 2016

12. OTHERS EXPENSES	01.04.15 to 31.03.16	01.04.14 to 31.03.15
Net loss on foreign currency transactions	62	89,225
Net loss on foreign currency translations		
Legal and Professional Communication	22,055	3,603
Statutory & Tax Audit	-	48
Loss on Investments	17,936	-
Loan & Advances Written-Off	128,726	-
Bank charges	600	-
Miscellaneous	5,250	7,317
TOTAL	174,780	100,195
 13. EXCEPTIONAL ITEMS	 01.04.15 to 31.03.16	 01.04.14 to 31.03.15
Profit on Sales Of	-	-
TOTAL	-	-
 14. EARNINGS PER SHARE (EPS)	 As At 31st March 2016	 As At 31st March 2015
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	578,789	747,446
Weighted Average number of equity Shares (Nos)	180	-
Weighted Average number of equity shares in computing diluted earning per share	180	-
Basic Earnings per share (In USD)	3,210	4,146
Diluted Earnings per Share	3,210	4,146
Face Value per	USD 135	USD 135

For & on behalf of the Board of Directors


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 (Corporate Director)

